

Many Phases of the Extraordinary Liquidation.
Extent of Price Changes—Sales of Spot
Cotton in New York.

From the low point reached shortly after the government crop report on Thursday to the closing prices there has been a recovery of 65 points in the first 10 days, and 40 points for the next 10 months, with July closing about 14 3-4 cents to 16 3-8 cents for August, and 12 3-8 cents for October deliveries.

Mentoring of the Government's Report.

The government's crop report in detail, and on the average condition and the acreage share, the crop has secured an excellent start. The outlook now is for a big crop. Although this is contrary to many reports circulated by Southern operators, it is a fact; the acreage is practically at a crest over had. Texas has an acreage of more than 5,000,000 acres.

The bull cattle still appears to be in a strong position in the old crop options through its control of old stocks here and the extended shorts against which it is believe still exists in those.

Recent developments in the stock market, however, together with the generally expected retrenchment in business from the heavy decline in commodity values and general uncertainty over the program and political situation is, however, likely to cause American spinners to further curtail their consumption. On the other hand, the outlook for the new crop is now very bright, a big yield that new crop options will be in sympathy with the speculative position of the old crop months. Thus the buying

COTTON MARKET IS A WEATHER AFFAIR

GOVERNMENT ACTION UPSETS THE MARKET

Wood's Late Seed Potatoes

are selected seed potatoes carried in cold storage, and as to supply them unsprouted and in the best condition for summer planting.

The best time to plant Late Potatoes is in June or early in July, to make the largest yielding crops for winter use or market.

Write for Wood's Crop Special! giving prices and seasonable information about Late Potatoes and other Seeds for Summer Planting.

T. W. Wood & Sons,
Seedmen, • Richmond, Va.

A black and white photograph of two men standing in front of a stone building. The man on the left is wearing a long, light-colored coat over a dark suit and is holding a hat. The man on the right is wearing a dark suit and a bowler hat. They are both looking towards the camera.

From a photograph made of the former President as he was leaving Cambridge University, England, with Rev. Canon Mason, Colonel Roosevelt is wearing the gorgeous pink and scarlet robe which designates the degree of D., the high honor conferred upon him by the university.

Many Erratic Fluctuations Throughout the Week
Rather More Activity in the
Corn Market.

New York, June 14.—Weakness prevailed temporarily in domestic wheat markets early in the week, but the depression was of brief duration, being succeeded by buoyancy. The initial decline was attributed largely to speculative influences, markets being dominated for the time being almost wholly by the seemingly unsuccessful culmination of the May deal and the evident possibility of a similar result. It was impossible for an outsider to form any trustworthy opinion as to what will be the outcome of the May deal, although recent advices from Chicago would seem to indicate that the marketing of the quantity of wheat involved in the May contracts had been accomplished with far more promptness and success than many had anticipated. It was announced that the chief speculator in the rice of the May deal had sold to millers practically all of the wheat tendered to him. It was also alleged that he had sold July short as a hedge and that this showed a profit. It was also said, however, that it was probable that the cash wheat has been disposed of easily.

and general rains were predicted. Selling was also stimulated partly by further favorable advices from the Southwest, where harvesting has begun with satisfactory outturns. This view to a slight extent counterbalanced reports of damage in Illinois by insect life. At times the downward trend was arrested by moderate investment buying by conservative merchants, who were of the impression that prices had fallen sufficiently to warrant a purchase was warranted. This opinion was based on the assumption that farmers would make insignificant deliveries to country stations, as it is well known that they are generally making such low bids for most of their claims that they have determined not to sell any large quantity below \$1. Consequently it was argued that it was hazardous to sell July wheat at such a high discount, compared with the cash price. In fact, the exporters have shown greater interest in a fair business was reported in Manitoba for forward shipments, but little or nothing was accomplished.

Speculators in September Option.—The apparent rout of the September bulls was the most potential influence, as it showed conclusively that the high-corn market was not a bubble, and that they had blundered and were in a hurry to prevent further losses. In the opinion of many this meant that crop prospects were much brighter than previously estimated and that the pessimism of the last few weeks had been exaggerated. Selling was stimulated partly by highly favorable reports from the Southwest, notably from Texas and Oklahoma, where threshing will soon begin, with all signs pointing to an excellent crop, both as to quantity and quality. Reports from Kansas have also been highly beneficial. In Kansas regular domestic grades, such as No. 2 and No. 3, have been in demand.

There has been rather more activity in the speculative corn market, with rather wider and more numerous variations. Much of the time there was a stronger undertone, which was partly due to the fact that the corn was thinning stocks, but largely to the continued unfavorable weather West, it being decidedly cold for the season, and many advices were received stating that much replanting had been found necessary. However, the close of the week showed activity and a slight weaker tendency, which was mainly traceable to reports of a better outlook in the West, owing to slightly higher temperature.

The early heftiness was partly ascribed to discouraging cables, and particularly from United Kingdom markets, which were influenced by the large world-wide shipments, more than half of which were expected to be shipped to Great Britain. As a result Continental markets were comparatively steady. The subsequent radical change recorded little or no wonderment, as market conditions were generally well warranted after such a long period of depression, during which prices declined in a startling way.

The recovery was largely attributed to the surprisingly sudden influx of grain from the West and throughout the interior. It being reported that millers in the West, as well as East, had bought nearly all the wheat in Chicago, as well as diverted the cargoes from Duluth to Buffalo, instead of to Chicago. The rally was also partly attributed to continued complaints respecting cold, dry weather in spring wheat territory on both sides of the border. Nevertheless, conservative merchants believe that there is sufficient moisture in the subsoil to prevent serious deterioration. Demand

than had been expected. United Kingdom markets showing a decided change of tone, abruptly becoming buoyant. This was partly attributed to recent unfavorable weather in France and resultant crop failures, which had put French markets on an importing basis. It was alleged that French importers had contracted for several cargoes.

the National Bank of Virginia, notice is hereby given that a special meeting of the stockholders of said bank will be held at the banking house of said bank, No. 1018 Main Street, Richmond, Virginia, on the 28TH DAY OF JUNE, 1910, at 12 o'clock M., to consider a proposition to amend the plan of reorganization of the Bank of Richmond with said National Bank of Virginia, as approved by the stockholders of said bank at a meeting held at the banking house of

brought about by the panic conditions prevailing in the stock market. Advice from the West suggested that big profits were to be made in the stock market. The advantage of the opportunity to hammer the market aggressively. The downward tendency was checked temporarily by the cold, dry weather in the Northwest. Light frost being again reported in several places, he cold weather had done little or no harm and that moderate rains had broken the long drought. More copious

National Bank of Virginia, to consider certain proposed amendments of the articles of association of said bank, to-wit:

- (1) To increase the capital stock of the said bank to \$1,200,000.
- (2) To provide for the election of a certain number of the number of directors, if an increase shall then be deemed desirable.
- (3) To amend the declaration of a dividend to the stockholders out of the present surplus of the bank.
- (4) For the transaction of any and all business and for all other foregoing matters, or which may be

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Authorized to Act as Executor, Guardian, Trustee, Receiver.

Business, Personal and Savings Accounts Solicited.

manifest, and curtailment of production is being resorted to, rather than to pile up stocks. Jobbers and retailers are buying hard to move and are not buying much of the kind of stocks.

Staple prints were revised to the basis of five for Americans, half a cent for the balance of the world. Buyers has been light. Brown domestics rule quiet, while bleached goods and ginghams are in demand. The Mississippi and all River sold, but 55.00 pieces of print calls during the week, of which 25.00 were spots, the balance on time. The market is quiet. The large Eastern markets remains dull.

Miscellaneous markets are buying steadily.

Cotton yarn markets are generally quiet, but there are several inquiries for yarns on contract at figure 10.00. The market is quiet because of the low relative prices. Spinners see nothing to make them think that cotton is so strong. They are not in the mood for the future, and mill managers prefer to close until the market is ready to pay a parity of cotton.

The market is quiet, but there is a demand from the influences of general trade on the dry goods markets. The conditions of the market are quiet, and jobbers are not buying much. The market is quiet, but there is a demand from the influences of general trade on the dry goods markets. The conditions of the market are quiet, and jobbers are not buying much.

Steamboats.

Baltimore Steam Packet Co.

Equipped with wireless telegraphy.

TO BALTIMORE AND THE NORTH VIA
NORFOLK AND OLD POINT.

Leave Richmond Daily except Sunday via
N. & W. Ry. 3:00 P. M., Norfolk 6:30 P. M.,
C. & O. Ry. 4:00 P. M., Old Point 7:30 P. M.,
C. S. S. Co. 7:00 P. M. (one day in Nor-
folk).

Va. Nav. Co. \$30 A. M. (Monday: Wednesday and Friday).
 Leave Norfolk. For steamers apply to H. M. 190TKIN, agent, 430 E. Main Street.
OLD DOMINION LINE
FOR NORFOLK AND NEW YORK.
 L. Richmond (foot Ash St.) daily, 7 P. M.
 Leave Norfolk. For steamers apply to H. M. 190TKIN, agent, 430 E. Main Street.
 Arrive Norfolk.....6:00 A. M.
 Connects with main line steamers leaving Norfolk for New York daily except Sunday, 7:00 P. M. Connection also made by N. & W. Ry 3 P. M. and C. & O. Ry. at 4 P. M.
 Night Line steamers stop at Old Point Comfort and receive passengers on signal.
VIRGINIA NAVIGATION CO. James River by daylight for Norfolk, Old Point, New York, etc. Steamer leaves Monday, Wednesday and Friday at 7:00 A. M. Freight received for Old Point River landings. Ticket office 12 E. Main St.

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Railroads.

Southern Railway

TRAINS LEAVE RICHMOND.

N. B.—Following schedule figures published as information and not guaranteed:

6:30 A. M.—Daily—Local for Charlotte.
7:00 A. M.—Daily—Express for all points South. Pullman and Day Coaches.
8:00 P. M.—Ex. Sunday—Keweenaw Local.
9:00 P. M.—Daily—Express for all points South. Pullman ready 7:30 P. M.

YORK RIVER LINE.

4:30 P. M.—Daily Sun.—To West Pt., connecting for Chesapeake Bay and Baltimore.
6:30 A. M.—Ex. Sun. and 2:15 P. M.—Mon. Wed. and Fri.—Local to West Pt.
TRAINS ARRIVE RICHMOND.

From the South: 7:00 A. M., 9:30 P. M. daily; 8:40 A. M., Ex. Sun., 4:10 P. M. daily; 1:00 P. M. weekly.

From West Point: 9:30 A. M., daily; 11:30 A. M., Wed. and Fri.; 5:45 P. M., Ex. Sun.

S. B. U. & N. Y. R. R. Station
12 E. Main St., Phone 3418, Harrison

Chesapeake & Ohio Railway
9:00 A. { Daily—Fast trains to Old Point
4:00 P. { Newport News and Norfolk.


7:40 A.—Daily. Local to Newport News.
 7:50 A.—Daily. Local to Old Point.
 8:00 P. M.—Daily. From Louisville and Cincinnati
 11:00 P. (Pullman).
 8:25 P.—Daily. "St. Louis-Chicago Special."
 Pullman.
 12:00 N.—Daily. Local to Hinton. "Mountain
 Special." Parlor Cars.
 8:20 A.—Daily—Charlottesville. Week day
 cars to Hinton Forge.
 8:15 P.—Week day. Local to Gordonsville.
 11:45 A.—Daily. L'burg. Lex. C. Forge.
 5:25 P.—Daily. To Lynchburg.

TRAINS ARRIVE RICHMOND.
 Local from Charlottesville. M. 7:50 P. M.
 Through from East—11:35 A. M.; 5:35 P. M.
 Local from West—9:30 A. M.; 9:50 A. M.
 7:20 P. M.
 Through—7:00 A. M.; 2:45 P. M.
 James River Line—3:35 A. M.; 6:00 P. M.
 *Daily except Sunday.

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Too often, however, men see therein only an opportunity to use it to further their own ends. If they lose the money they seek the protection of their reputations and declare it was an error of judgment. Occasionally such men are brought to justice—but the money is gone.

By law a trust company is compelled to administer each trust fund separately, and every dollar of its capital is held liable for the trust. **ONE MILLION DOLLARS** is the capital of this company. Its policy, formulated by directors of widely-known conservatism and wealth, is absolute safety for every trust and for every dollar deposited with it. **3% Paid on Savings and Inactive Accounts.**

3% ON SAVINGS & INACTIVE ACCOUNTS	<table border="1"> <tr> <td data-bbox="1784 2102 1884 2107"> Railroads. </td> <td data-bbox="1884 2102 2020 2107"> Deposit Your Savings </td> </tr> </table>	Railroads.	Deposit Your Savings
Railroads.	Deposit Your Savings		

Richmond, Fredericksb'g & Potomac R.R.
TO AND FROM WASHINGTON AND BEYOND.

Leave Richmond	Arrive Richmond	National State Bank
4:50 A.M. Byrd St. Sta.	7:50 A.M. Byrd St. Sta.	Richmond, Va., and receive 3% Per Annum Interest Compounded Twice a Year.
5:20 A.M. Byrd St. Sta.	11:25 A.M. Ashland Station.	
5:45 A.M. Main St. Sta.	11:50 A.M. Byrd St. Sta.	
6:10 A.M. Byrd St. Sta.	1:12 P.M. Main St. Sta.	
12:01 noon Byrd St. Sta.	2:40 P.M. Byrd St. Sta.	
1:00 P.M. Byrd St. Sta.	7:25 P.M. Byrd St. Sta.	
4:10 P.M. Ashland Station.	9:00 P.M. Byrd St. Sta.	
5:15 P.M. Main St. Sta.	10:40 P.M. Main St. Sta.	
8:20 P.M. Byrd St. Sta.	12:20 night Byrd St. Sta.	
ACCOMMODATION TRAINS—WEEKDAYS.		<p>"Strong as the Strongest."</p> <p>Open an Account With the</p> <p>Savings Bank of Richmond, 1117 East Main Street.</p>
Leave Byrd St. Sta. 1:30 P.M. for Fredericksburg.	Leave Elba Sta. 2:40 A.M. 5:00 P.M. for Ashland.	
Arrive Byrd St. Sta. 3:30 A.M. from Fredericksburg.	Arrive Byrd St. Sta. 3:30 A.M. from Fredericksburg.	
Arrive Elba Sta. 8:40 A.M. 5:50 P.M. from Ashland.		
<p>*Daily. *Weekdays. †Sundays only.</p> <p>All trains to or from Byrd Street Station (except trains leaving 4:50 a.m. and arriving 7:50 night) stop at Elba. Time of arrival and departure not guaranteed. Read the signs.</p>		

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1. Carries baggage.